NATIONAL ENERGY REGULATOR OF SOUTH AFRICA

Licence Number: NERSA/TRD16/2025

TRADING LICENCE

This Licence is issued by the National Energy Regulator of South Africa, hereinafter referred to as "NERSA", in terms of the Electricity Regulation Act, 2006 (Act No. 4 of 2006). This Licence is issued to:

LINKSOLAR (PTY) LTD
(Company Registration No.: 2023/832687/07)

hereinafter referred to as "the Trader", only for the purpose of trading in electricity within the borders of South Africa.

Trading of electricity under this licence is subject to the terms and conditions as contained in this licence and/or amendments to these conditions as imposed by NERSA. These licence conditions must be adhered to at all times.

Issued at Pretoria on the **25th day of September 2025**.

CHIEF EXECUTIVE OFFICER
NATIONAL ENERGY REGULATOR OF SOUTH AFRICA